

Swedish equity and Danish fixed income funds best Nordic performers in November

Stockholm (HedgeFonder.nu) – With 2 in 3 Nordic Hedge Funds having reported their November performance by December 27th, the Nordic Hedge Fund Index (NHX) is up 0,26% for the month and 3,46% for the full year 2012.

Best performing sub index for the month was NHX fixed income gaining 1,19% supported by 89% of funds that reported November results. Fixed Income hedge strategies are also the highest gainers for the year so far, the sub index up by nearly 12%.

Weakest performing sub index were Managed Futures and CTA, losing 1,54% for the month. 71% of managers having reported so far. CTA are also the only sub index in negative territory for the year, down by over half a per cent.

Three Swedish funds lead the performance table in November. Nordic Fund Managements Nordic Absolute Return Fund returned 5,73% (7,46% YTD) Prior Nilsson P&N Idea 4,19% (23,22% YTD) and Atlant Fonders Edge is up by 3,6% (17,87% YTD).

All three funds are listed within the NHX equity strategy index, which gained 0,6% in November and is up 3,05% for the year.

Best performing fixed income funds are firmly in Danish hands: Danske Invest Hedge Fixed Income (+2,22% in November, + 31,76% YTD) was the largest advancer in the category ahead of Jyske Invest Hedge (1,88% MTD, 1,18% YTD) and HP Hedge (1,83% MTD, 16,7% YTD). No Nordic fixed income hedge fund listed in NHX database lost money in November.

Within Multi Strategy hedge funds Tanglin fund recorded the highest gains, up 1,46% month to date (9,48% YTD) ahead of WH Invest (1,43% MTD, 11,45% YTD) and Traction Yield (1,03% MTD, 3,78% YTD).

Within CTAs SEB Asset Selection recorded gains of 1,02% to make it the best performing Nordic Managed Futures fund for the month. The fund, managed by Hans-Olov Borneman however is still down 6,16% for 2012. Despite returning negative for November, two funds by ALFAKRAFT and Coeli Spektrum, all Swedish funds are at the top of the table for the full year 2012.

Less than half of Fund of Funds reported November returns so far. The best monthly performers are two Merrant funds ahead of Brummer & Partners Multi Strategy Fund; these three funds also make up the best yearly advancers within Fund of hedge funds.

Out of all 122 funds listed in NHX, the top 5 performers for 2012 based on absolute performance are Midgard Fixed Income Fund (31,96%), Danske Invest Hedge FI (31,76%), P&N Idea (23,22%), Danske Invest European Equities Absolute Return Fund (18,09%) and Atlant Fonder Edge (17,87%). Weakest performers out of the funds reported are Cresco (-22,23%), DNB TMT Absolute Return (-12,24%) and Stella Polaris (-11,69%).

The Nordic Hedge Fund Index (NHX) is an equal weighted hedge fund index composed and published by HedgeNordic.com, covering the Nordic hedge fund universe. As of December 27th it is made up of 122 individual Nordic hedge funds.

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