



## Harvesting the Awards

Stockholm (HedgeNordic) – [Bodenholm](#) and [Ress Life Investments](#) received three awards during last week's ceremony of Hedge Funds Review European Performance Awards in London. The judging process relies on more than just numbers, and considers both risk and return characteristics, as well as qualitative factors.



Jonas Mårtenson and Gustaf Hagerud, Resscapital



Patrick Medley, Brummer & Partners

Stockholm-based long/short equity fund **Bodenholm** emerged as the winner in two award categories at the Hedge Funds Review European Performance Awards held last week. The fund founded by Per Johansson (*pictured*) received an award for the “Best long/short equity hedge fund” in the “one-year performance” category for single managers. This category honours the best long/short equity fund in Europe over the 12 months to the end of June 2019. Bodenholm also received the prize for the “Best long/short equity emerging manager hedge fund” for [a second consecutive year](#). This award category recognises the best young long/short equity fund over the 12-month period to the end of June. Bodenholm earned an annualised return of 7.7 percent in the past 36 months.

**Ress Life Investments**, an alternative investment fund investing in the

secondary market for U.S. life insurance policies, was named the “Best niche hedge fund” in the “one-year performance” category for single managers. The fund’s management firm, Resscapital, was founded by Jonas Mårtenson, who together with CEO Gustaf Hagerud received the prize at the awards ceremony in London last week. Ress Life Investments seeks to offer uncorrelated returns by purchasing life insurance policies at a discount and holding them until they pay out. The fund generated an annualised return of 7.7 percent in the past 36 months after gaining 9.9 percent last year and 6.3 percent year-to-date through the end of November.

The Hedge Funds Review European Performance Awards recognise the best hedge funds and funds of hedge funds in Europe. The winners are selected based on a methodology that combines both quantitative and qualitative analysis. Shortlisted candidates are ranked based on returns, Sharpe and Sortino ratios and downside deviation. The funds with the best aggregate rankings go before a judging panel that selects the winners by considering the results of the quantitative analysis and other qualitative factors.