

# Danske Launches New Macro Hedge Fund

Stockholm (HedgeNordic) – After launching a Europe-focused long/short equity fund in late March, Danske Bank Asset Management has now launched a new global macro hedge fund. **Danske Invest Global Macro Hedge Fund** is managed by Bo Bejstrup Christensen and Lars Tranberg Rasmussen (*pictured*).

Bo Bejstrup Christensen re-joined Danske Bank's asset management arm in June of last year as chief portfolio manager of the new macro hedge fund, whereas Rasmussen joined the Danske hedge fund team later in the year as a senior portfolio manager. The duo uses a top-down, macro approach to invest across various asset classes around the globe.

Danske Invest Global Macro Hedge Fund is a global multi-asset long/short hedge fund seeking to generate stable absolute returns over the medium term. "The investment strategy is driven by a fundamental top-down macro framework, which is powered by both qualitative and quantitative analysis and tools," explains Christensen. The portfolio management team views "macro risk factors such as global, regional and country-specific economic growth, debt, funding and leverage trends, as well as inflation and demographics, among others, as the true underlying factors of the risk-return profile of mainstream liquid financial assets." To diversify risk and generate market-neutral returns, the team will seek to "gain exposure to multiple independent macro risk factors."

"We have decided to launch the fund as we see continued strong demand for alternative investments," Christensen tells HedgeNordic, adding that "we view the current global investment environment as particularly conducive for highly flexible investment vehicles." Despite having built an extensive range of hedge fund products over the years, Danske Bank Asset Management's most recent launch represents a distinct piece within its extended range of hedge fund offerings.

"The fund represents a natural (and complimentary) addition to our existing hedge fund range, as our current offering is mainly focused on Scandinavian and European fixed-income markets and FX," says Michael Petry, head of hedge funds at Danske Bank Asset Management. "It is a result of our continued focus on providing our clients with absolute return-oriented products."

Welcome to the Nordic hedge fund arena!