

# Meet the Newest Additions to the NHX Family

Stockholm (HedgeNordic) – Eight hedge funds have been added to the Nordic Hedge Index (NHX) since the beginning of December, five of which joined the NHX family in January. The NHX fund universe now includes 157 funds.

Most of these eight funds were born throughout 2017, predominately in the second half of the year. At the same time, several Nordic funds reached the end stage of their lives in the last months of 2017, with natural selection pushing them out of the NHX.

## **Adrigo Small & Midcap L/S**

Adrigo Small & Midcap L/S is a long/short equity hedge fund that invests in Nordic small- and mid-cap companies. The fund managed by Adrigo Asset Management seeks to capitalise on unique investment opportunities available in the small- and mid-cap segment of Nordic equity markets, as more than half of those companies lack sell-side analyst coverage and the remaining portion is barely covered. Staffan Östlin, the former co-fund manager of Origo Quest, manages this fund.

## **Evli Factor Premia**

Evli Factor Premia is an alternative investment fund that aims for a low correlation with traditional asset classes by utilising systematic market-neutral factor strategies within equities, equity indices, commodities, foreign currencies, and fixed income instruments. The fund's investments are diversified broadly across the asset classes mentioned above and academically-proven factor-based investment styles such as value, trend, quality, carry and momentum.

## **Asgard Fixed Income Risk Premia**

Asgard Fixed Income Risk Premia is an Irish-domiciled fund managed by Copenhagen-based Moma Advisors A/S, investment advisor to one of the most successful fixed-income hedge funds in the Nordics – the Asgard Fixed Income Fund. The fund is managed by Morten Mathiesen, Jesper Obeling Kring and Jørgen Jørgensen, all of whom have been working as advisors to the Asgard Fixed Income Fund. The newly-launched fund specialises in carry/roll strategies and relative value strategies.

## **SEB Diversified**

SEB Diversified is a multi-strategy hedge fund targeting absolute returns, launched in September 2015. The fund is managed by Hans-Olov Bornemann and was named best hedge fund of 2017 at the annually-held “Årets Fonder” event in Stockholm. SEB Diversified ranked as the second-best performing multi-strategy hedge fund in 2017 within the NHX universe.

## **Volt Diversified Alpha Fund**

Volt Diversified Alpha Fund is a diversified, systematic trading program that aims to deliver consistent capital appreciation in all market conditions. The program trades on over 80 global

futures markets across four major asset classes – commodities, currencies, fixed income and equities. The program comprises a diversified portfolio of underlying systematic trading strategies that seek to identify and profit from different sources of alpha across multiple time frames.

#### **IAM Nordic Multi-Strategy Fund**

IAM Nordic Multi-Strategy Fund is a fund of funds investing in hedge funds tied to the Nordic countries. The underlying hedge funds may invest in markets outside of the Nordic region. IAM Nordic Multi-Strategy Fund's underlying hedge funds currently include five long/short equity funds, three global macro funds, and two equity market-neutral funds.

#### **Nykredit EVIRA Hedge Fund**

Nykredit EVIRA is a hedge fund that primarily invests in European corporate bonds. The fund aims to generate high risk-adjusted returns, making use of leverage, short selling and derivatives to enhance returns. Nykredit EVIRA enlarged the family of funds managed by Nykredit Asset Management, which also manages Nykredit MIRA – a fund that recently received the EuroHedge Award for Europe's best fixed-income hedge fund of 2017.

#### **Nordic Cross Small Cap Edge**

Nordic Cross Small Cap Edge is an actively managed alternative equity fund with a focus on Nordic small capitalisation companies. The fund seeks to invest at least two-thirds of its portfolio in instruments issued by companies domiciled or mainly active in Sweden, Finland, Norway, Denmark and Iceland. The fund managed by Stockholm-based Nordic Cross Asset Management was launched in the middle of December.

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