

Elementa Picks up Prize at Hedge Funds Review Awards

Stockholm (HedgeNordic) – Swedish long / short equity fund Elementa, launched in early March 2015 by fund manager Marcus Wahlberg, was awarded “Best New Hedge Fund” at the Hedge Funds Review European Single Manager Awards 2016.

Elementa invests in small and mid-cap stocks active in the Nordics using deep fundamental research to pick companies that Wahlberg believes have tangible profits and cashflow upside.

In 2015, the rookie fund delivered an impressive 17% and was the only fund in the universe of Nordic hedge funds to only report positive trading months. This is even more astonishing given this was the first year of the fund’s life when managers are most likely to be distracted by the mechanics of setting up a business. Markets were also not helpful, as the year was turbulent from the start.

Wahlberg started the fund with PSG Capital, a Stockholm based micro-cap long-only fund manager that incubated Elementa on its platform. This gave Wahlberg the opportunity to create his own management company, Elementa Management, while establishing a track record for the fund. He moved the fund this summer to his newly launched management company where he has a majority stake and in which PSG still holds around 10% interest.

Before setting up Elementa, Wahlberg was an investment director at Investment AB Öresund, a publicly listed investment company managing assets of more than SEK 4.5 billion. He was also CEO of its subsidiary Ven Capital (2012-14) and gained direct hedge fund experience from H Lundén Asset Management (2008-11), the management company of the hedge fund Eikos, a Skr4 billion long/short equity hedge and subsequently converted to a family office. His background includes work in mergers and acquisitions from Carnegie Investment Banking (2005-08), and Credit Suisse in London.

Elementa also won best niche strategy emerging manager at the Hedge Funds Review European Single Manager Awards 2016 and was awarded “Best New Nordic Fund” at the 2015 Nordic Hedge Award.