

# Organizational Changes at CARN

Stockholm (HedgeNordic) – Norwegian investment manager CARN Capital, which manages long/short equity fund **CARN Latitude**, is undergoing a few organizational changes. Head of Sustainability Melanie Brooks is leaving the Oslo-based asset manager at the end of October, a new investment analyst is joining as a replacement, founding partner Andreas Bomann-Larsen has taken over as CEO, and its board of directors has been strengthened.

Melanie Brooks has been responsible for sustainability and has been part of the investment team at CARN Capital since joining the asset manager in September last year from Norges Bank Investment Management (NBIM). She is set to leave CARN Capital at the end of October to join Norwegian asset manager Fondsfinans Kapitalforvaltning. On November 1, Brooks will take up the position of ESG manager for Fondsfinans Kapitalforvaltning, in addition to becoming a co-manager for equity fund Fondsfinans Renewable Energy. “We appreciate the valuable contributions she has made to the company, especially when it comes to lifting our approach to ESG and sustainability,” writes the CARN team in an update to investors.

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Erlend Godager, an equity research analyst at ABG Sundal Collier, will be joining CARN Capital as an investment analyst. Godager has been an equity research analyst at ABG Sundal Collier since August 2019, focusing on the seafood, technology and consumer sectors. “We are thrilled that Erlend will join our company, and we are convinced that he will bring a lot of knowledge and strengthen our core research capabilities,” comments the CARN team on Godager’s appointment.

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“We have decided to strengthen our core equity research team through the recruitment of a new equity analyst instead of recruiting a new head of sustainability as we consider ourselves well covered on the sustainability front with the current team,” writes the CARN team. Founder Christer Bjørndal and Head of Research Harald Havnen “have led the development of our framework on ESG and sustainability over the past few years and know this field very well.” The other members of the CARN team also have experience and knowledge in the area of sustainability. “We think we are well covered when it comes to sustainability and this will continue to be an integral part of our investment philosophy, strategy, process and the ‘DNA’ of our company.”

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Andreas Bomann-Larsen, who founded CARN Capital with Christer Bjørndal in 2015, will take over

the role of CEO from Bjørndal. Bomann-Larsen “will still be part of the investment team and share the responsibility of the portfolio with Christer.” CARN Capital has also undergone some changes at the board level. Jens-Petter Glittenberg, co-founder of Meltwater Group, has been appointed the Chairman of the Board. Atila Mellilo, CEO of the technology company Resoptima, will serve as an advisor to the board. “We believe these changes will make us stronger in the time to come and make us get the best out of the team,” writes the CARN team.