

# New Path Into Swedish VC

Stockholm (HedgeNordic) – Swedish fund management firm AIFM Capital has partnered up with Nordic Tech Fund Group to launch an NGM-listed alternative investment fund that offers exposure to unlisted Swedish technology companies. The actively-managed venture capital fund named Nordic Tech Fund invests in unlisted tech companies at an early stage, an opportunity usually reserved for wealthy individuals and venture capital firms.



Jonas Sjöberg

“It has been difficult as an individual to invest in unlisted growth companies. It often requires a lot of capital, and given the relatively high risk, investors want to spread risk by taking positions in several different companies at the same time,” says the fund’s CEO, Jonas Sjöberg. “Even though we have venture capital funds in Sweden, by and large they have so far been inaccessible to the public. We want to change that.”

*“Even though we have venture capital funds in Sweden, by and large they have so far been inaccessible to the public. We want to change that.”*

Nordic Tech Fund has nine companies in its portfolio at the moment and aims to invest in an additional 20 or so companies in the next few years. The listed venture capital fund focuses on tech companies involved with the Internet of Things (IoT), artificial intelligence (AI), computer games and companies with Software as a Service (SaaS) as a business model. “The goal of the Nordic Tech Fund is to create a public fund structure that will contribute to cultivating a number of new Swedish and Nordic technology companies while we generate a high return for investors,” says Jonas Sjöberg.

*“The goal of the Nordic Tech Fund is to create a public fund structure that will contribute to cultivating a number of new Swedish and Nordic technology companies while we generate a high return for investors.”*

“The collaboration between Nordic Tech Fund and AIFM has worked very well since the start.”

Commenting on the decision to collaborate with AIFM, Christian Björkman, the CEO of Nordic Tech Fund Group, says: “we had contact with the team at AIFM for a long time and knew that they were the right partners.” Björkman goes on to say that “their solid experience in managing funds and high level of service made them an obvious partner as a fund hotel. The collaboration between Nordic Tech Fund and AIFM has worked very well since the start.”

*“Nordic Tech Fund is an innovative venture capital fund with a strategy and an investment universe that differs from traditional funds.”*

“Nordic Tech Fund is an innovative venture capital fund with a strategy and an investment universe that differs from traditional funds and thus makes another interesting investment opportunity set available to fund investors in Sweden,” comments Johan Björkholm, Deputy CEO and head of business development at AIFM Group.

Photo by Marvin Meyer on Unsplash