

# Mikael Spångberg Leaves Brummer

Stockholm (HedgeNordic) – Mikael Spångberg is stepping down from his role as managing director of **Brummer Multi-Strategy** and is leaving Brummer & Partners for personal reasons. Deputy managing partner Markus Wiklund, formerly COO and Head of Research for Brummer Multi-Strategy, is taking over as managing director. Head of Research Kerim Celebi has been appointed as Portfolio Manager.

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“There is a time for everything. I have had the best ten years of my professional life at Brummer & Partners; it’s provided a mixture of passion and intellectual challenges – and the chance to work with a brilliant team,” Mikael Spångberg comments on his departure. “I will devote the near future to my family and thereafter, new challenges await.”

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Mikael Spångberg joined Brummer & Partners as the COO of Nektar Asset Management in 2012 and was appointed Deputy CEO in 2013. He was appointed Managing Director and Portfolio Manager of Brummer Multi-Strategy in 2017. “Mikael Spångberg has been a much-appreciated colleague during the last four years and I would like to thank him for his significant contributions,” says Patrik Brummer.

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Markus Wiklund

Markus Wiklund and Kerim Celebi will be managing Brummer Multi-Strategy alongside Patrik

Brummer. The team is further strengthened with the addition of a new risk manager, Andreas Ekenbäck. Brummer Multi-Strategy is a multi-strategy fund investing in the single-strategy hedge funds under Brummer & Partners' umbrella. The multi-strategy fund is also undergoing changes at the portfolio level.

Brummer & Partners is onboarding two fundamental market-neutral long/short equity sector specialists based out of London: Kersley Street Capital and Pantechnicon Advisors. Meanwhile, Black-and-White Capital, a Brummer & Partners-backed hedge fund firm founded and managed by Seth Wunder out of Los Angeles, California, is shutting down. Brummer Multi-Strategy will redeem its entire investment in Black-and-White's tech-focused long/short equity strategy.