

# Adaptive Hires Co-Manager

Stockholm (HedgeNordic) – Swedish asset manager Adaptive has appointed Arin Kamangar as co-portfolio manager for paradigm-focused long/short equity fund **Adaptive Paradigm Alpha**. Kamangar will co-manage Adaptive Paradigm Alpha alongside CEO and CIO Alexander Hyll from Adaptive's office in Linköping.

"We are very pleased to strengthen our team with the addition of Arin," Alexander Hyll comments on the appointment. "Arin brings experience within credit markets and bonds to the table, but more importantly, a mindset and determination to develop and improve, which fits perfectly into the organisation and the role."

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Arin Kamangar joins Linköping-based Adaptive from DNB Markets, where he worked in fixed-income sales out of Stockholm and New York. Kamangar has eight years of experience within sales and trading of primarily Nordic and U.S. bonds across all rating classes. Arin will be involved in all stages of the management of Adaptive Paradigm Alpha, spanning from idea generation to portfolio construction and monitoring.

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"I am very excited to be joining the team at Adaptive," comments Arin Kamangar. "We are early stage, but we are building something that will last for many years ahead," he continues. "I am looking forward to settling in with Alexander and the team managing Adaptive Paradigm Alpha, to shape our strategy and process, and to continue to deliver alpha for our unit holders."

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Adaptive Paradigm Alpha has been managed by Adaptive as a sub-threshold alternative investment fund since its inception in January 2020. The market-neutral equity fund relies on a quantamental approach to identify and capture smaller paradigm shifts. The fund has generated a cumulative return of 18 percent since launching in early 2020, translating into a net-of-fees annualized return of 9.9 percent. Adaptive Paradigm Alpha is up 6.9 percent in the first eight months of 2021 and is currently on a ten-month streak of positive monthly returns.

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"In the current market environment where investors are hard-pressed to find uncorrelated returns in

traditional assets, demand for market-neutral hedge funds are increasing,” writes the Adaptive team in a press release. “Together with the addition of Anders Lindell, Ulrika Weghammar and Sebastien Bjerhag to the Board of Directors, the recruitment of Arin as co-portfolio manager is a key step in Adaptive’s expansion.”