

Expanding out of Abu Dhabi

Stockholm (HedgeNordic) – Alternative markets trend-follower Florin Court Capital, backed by Swedish manager Brummer & Partners, is expanding into the United Arab Emirates by partnering with the Abu Dhabi Investment Office (ADIO) under its Innovation Programme. This \$545 million Innovation Programme is designed to help Florin Court expand its market reach from its soon-to-be-established base in Abu Dhabi.

As part of the deal with the Abu Dhabi Investment Office (ADIO), London-based Florin Court will establish its new trading, research and operations hub in the Abu Dhabi Global Market (ADGM), the Emirate's international financial center. With two-thirds of the world's population within a four-hour flight from Abu Dhabi, the Abu Dhabi Investment Office is looking to strengthen the UAE capital's status as a global financial hub. Abu Dhabi is already home to three of the world's largest sovereign funds.

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“ADIO's partnerships with Florin Court is testament to the strength of ADGM's holistic business ecosystem which enables business to thrive through a collaborative approach,” says Juma Al Hameli, Chief Strategy & Business Development Officer at ADGM. “With our progressive regulatory and licensing regime, we are proud to make tangible contributions to the realisation of Abu Dhabi's great investment potential,” he continues. “We look forward to seeing the new partnerships flourish and will continue to develop pathways for companies and entrepreneurs to achieve their aspirations.”

Backed by Brummer & Partners, Florin Court launched its CTA programme in August 2015. The firm headed by CEO and CIO Douglas Greenig (*pictured*), who was chief risk officer at Man Group's quant unit AHL from 2012 to 2014, predominantly focuses on trend-following and other systematic strategies on a broad range of alternative and exotic markets not commonly traded by traditional systematic macro and CTA programmes. The BMS Share Class of Florin Court has delivered an annualized return of 4.4 percent since its launch in early August of 2015 to achieve an inception-to-date Sharpe ratio of 1.05. Florin Court gained an estimated 10.5 percent in the first seven months of this year.

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“At Florin Court, we strive to innovate – applying the best techniques from data science to alternative markets that are off the beaten path to give our investors better returns and superior risk control,” Dr. Douglas Greenig, CEO and Co-founder of Florin Court, comments on the partnership with the Abu Dhabi Investment Office (ADIO). “Abu Dhabi was the first choice for our new technology, research and trading centre. It is an outstanding place for innovation and growth. It is a city on the move. We want to be part of Abu Dhabi's success story as a global financial hub,” he adds. “We are grateful for the strong support of ADIO and look forward to taking the next steps in

our growth in one of the world's most dynamic cities."