AI Alpha Lab Welcomes Co-Owner

Stockholm (HedgeNordic) – Copenhagen-based AI Alpha Lab welcomes Per Frederiksen, the former head of Nuveen's Continental European business, as a new co-owner. Frederiksen will help AI Alpha Lab increase awareness of the firm's artificial intelligence (AI) model that estimates and forecasts returns on financial assets – and equally important, estimates the uncertainty associated with the forecast.

"AI Alpha Lab is thrilled to welcome Per Frederiksen as our new co-owner."

"AI Alpha Lab is thrilled to welcome Per Frederiksen as our new co-owner. Per is the former head of Nuveen's Continental European business and he also has a past in both Blackrock and Nordea," AI Alpha Lab writes in a LinkedIn post. "At AI Alpha Lab, we will draw on Per's extensive knowledge within institutional demand for innovative financial products as well as Per's network in both Danish and international institutions," he post continues. "With Per onboard, we believe that AI Alpha Lab can extend its presence as the leading financial AI company providing our clients with the technological backbone for higher and more stable returns."

"With Per onboard, we believe that AI Alpha Lab can extend its presence as the leading financial AI company providing our clients with the technological backbone for higher and more stable returns."

Per Frederiksen left his role as Nuveen's head of continental Europe and co-lead Europe at Nuveen's Copenhagen office last year to pursue a career outside the American asset manager. Frederiksen spent four and a half years at Nuveen. After finishing his Ph.D. at Aarhus University in 2005, Frederiksen worked with risk analysis and structuring complex derivatives at Jyske Bank and Nordea Markets. Before joining Nuveen in the summer of 2016, he worked at Blackrock as Director of Nordic Institutional Business and Head of Nordic Region at Dimensional Fund Advisors.

AI Alpha Lab uses machine learning to estimate and forecast returns on financial assets, as well as estimate the uncertainty associated with the estimates to scale the reliance on the forecast. The Copenhagen-based company relies on information from various sources such as financial statements, macroeconomic indicators, share prices and alternative data to offer clients an alpha enhancing investment solution.