## **SPP Fonder Hires IPM's CFO**

Stockholm (HedgeNordic) - Swedish asset manager SPP Fonder, which is part of Norwegian Storebrand Asset Management, is strengthening its team with two hires, including the former Head of Finance of closing Swedish systematic investment manager IPM Informed Portfolio Management (IPM). SPP Fonder has hired Astrid Löfgren (pictured right) from IPM as its chief financial officer and Mia Nyberg (pictured left) from FCG as its chief operating officer and administrative manager.

"Over the past five years, SPP Fonder has grown strongly in the Swedish market. Assets under management amount to approximately SEK 310 billion and the ambitions remain high," writes SPP Fonder in a press release. "Therefore, we are now strengthening the team with two more colleagues and welcome Astrid Löfgren as CFO and Mia Nyberg as COO/Administrative Manager," the press release adds. "We are very happy to welcome Astrid and Mia, both with solid skills and valuable experience that will add a lot to our business. We look forward to developing our business together," adds Åsa Wallenberg, the CEO of SPP Fonder.

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"In recent years, SPP Fonder has gone from being a newcomer and challenger to becoming an established player in the Swedish fund market," says Astrid Löfgren, who served as Head of Finance at IPM for nearly seven years. "At the same time, there is still an entrepreneurial mindset and drive in the company, which appeals to me," she continues. "I look forward to being part of the continued journey of strengthening SPP Fonder as a leading player in sustainable savings."

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Before joining IPM in August of 2014, Löfgren held several positions in the finance industry at SEB and Handelsbanken and spent three years as a senior auditor at Deloitte. In late April, the Swedish systematic investment manager IPM announced that the firm would cease all investment activities and return capital to investors as "the investment environment has been difficult in recent years for strategies focusing on economic fundamentals."

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Mia Nyberg, meanwhile, joins SPP Fonder from FCG, where she focused on change management as a strategic and financial advisor. She has a long experience in finance, holding several senior positions at Nordea, among others. "After many years on the consulting side, I look forward to being back in a strategic, operational role again," says Nyberg. "A lot is going on in the fund industry, so it is important to stay relevant and think long-term in order to be able to navigate efficiently in a smart way," she adds. "The Group's clear values and great focus on sustainability are a good driving force for leading the company forward."