

Growth Capital for Swedish-Born Fintech

Stockholm (HedgeNordic) - Fintech company C8 Technologies founded by Swedish brothers Mattias and Magnus Eriksson has raised \$7 million in a Series A round to capitalize on the increasing popularity of so-called direct indexing. C8 Technologies offers institutional and professional investors a global platform for direct indexing, allowing investors to customize existing indices to create bespoke portfolios by purchasing the underlying individual securities instead of using an exchange-traded fund or mutual fund.

The firm's first round of financing was led by London-based Ventura Capital, with other investors including Alphemy Capital, Bredum, North-East Group and Pinorena Capital. "We are pleased to receive support from such highly respected investors, two of whom are Nordic, Danish North-East Group and Swedish Bredum," says Mattias Eriksson (*pictured*), founder and CEO of C8 Technologies. "Their support makes it possible to launch our platform in new markets so that more managers and investors can access our cost-effective tools."

"Their support makes it possible to launch our platform in new markets so that more managers and investors can access our cost-effective tools."

C8 Technologies was founded in 2017 by Mattias Eriksson and Dr. Ebrahim Kasenally. Before founding C8 Technologies, Mattias Eriksson worked in London at HSBC, Deutsche Bank and BlueCrest, most recently as global head for systematic trading implementation at BlueCrest. His brother, Magnus, works as C8's CFO. Magnus was previously a partner at PwC and was responsible for PwC Sweden's accounting operations and the development of the business platform MyBusiness.

"C8's independent fintech platform offers cutting-edge opportunities for investors and managers focused on having full ownership and control over their investments, especially with on ESG requirements."

"We are proud to work with the C8 team, which has proven its expertise in the financial industry for decades," says Mo El Husseiny, Managing Partner at Ventura Capital. "C8's independent fintech platform offers cutting-edge opportunities for investors and managers focused on having full ownership and control over their investments, especially with on ESG requirements." C8's direct indexing platform enables investors to customize existing indices by creating bespoke portfolios tailored to meet their personal preferences and standards, ethical or otherwise.