One Step Closer

Stockholm (HedgeNordic) – Atlas Global Macro, the hedge fund of Danish entrepreneur, author and investor Lars Tvede, has been approved by the Luxembourg financial supervisory authority, the CSSF, and is getting closer to its launch date. Tvede, a Dane living out of Switzerland who cofounded several ventures such as forecasting company Supertrends and authored 17 books on business cycles, psychology, trading psychology and other topics, has been awaiting approval from regulators to launch his Luxembourg-domiciled hedge fund.

"We are very pleased to announce that Atlas Global Macro has now finally been approved by the authorities in Luxembourg and can therefore start in 2-3 weeks," writes Tvede. "We have a master fund in Luxembourg and a feeder fund in Denmark," says Tvede. "The purpose of the Danish feeder fund is solely to make it a little easier and purely practical for Danes to invest."

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"As the name suggests, Atlas Global Macro is a global macro-focused fund based on themes, employing a long-term-oriented and directional approach with an overlay of a tactical approach," Tvede told HedgeNordic earlier this year. "I spend a lot of time thinking about the next big theme driving financial markets," he added. "Getting the big theme right is 90 percent of success. The last ten percent, the actual execution, is the smaller part."

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Atlas Global Macro was expected to launch within two weeks after the fund receives the go-ahead from the regulator in Luxembourg. With the fund now approved by the Luxembourg financial supervisory authority, Tvede expects to launch Atlas Global Macro within the next two to three weeks. Tvede also announced that the hedge fund's prime broker is Credit Suisse. "They are responsible for virtually all administration as well as for the execution of our trades," writes Tvede.