

The Best UCITS Hedgies



Stockholm (HedgeNordic) - The Hedge Fund Journal, a monthly magazine out of London focusing on the global hedge fund industry, has announced the winners of the 2021 UCITS Hedge Awards. Seven Nordic funds have been distinguished at this year's edition of the UCITS Hedge Awards.

The winners of all categories at the UCITS Hedge Awards are determined based on risk-adjusted returns, namely Sharpe ratios. Only hedge fund vehicles listed in the LuxHedge database qualify for the UCITS Hedge Awards. The data and quantitative measures of performance used to select the candidates and winners were provided by LuxHedge, a marketplace for Alternative UCITS funds.

Sissener Canopus, a Norwegian bottom-up stock-picking fund founded by Jan Petter Sissener, has been named the best performing fund over the previous five- and seven-year periods in the "Long/Short Equity - Global" award category. The fund run by Jan Petter Sissener and portfolio manager Bjørn Tore Urdal has generated an annualized return of 14.0 percent in the past five years through the end of February this year, in line with its annualized return of 13.9 percent since launching in May of 2012.

Three vehicles under the umbrella of Stockholm-based Norron Asset Management have also been distinguished at this year's UCITS Hedge Awards. **Norron Target**, a long/short equity fund with low risk-taking that manages over SEK 4 billion in assets, has been named the best performing fund over the recent five-

year period in the “Long/Short Equity – Nordic” award category. **Norron Select**, a long/short equity fund that can take on more risk than the other fund, has been distinguished as the best performing fund over the past seven years in the same category. **Norron Preserve**, a medium-term fixed-income fund with a focus on corporate bonds and sustainability, has been selected as the best performing fund over the same period in the “Absolute Return Bonds – ESG” award category.

Two multi-asset, multi-strategy funds part of Nordea’s Alpha Solutions have also been crowned at the UCITS Hedge Award. Nordea’s **Alpha 10 MA Fund** has been named the best performing fund over the previous 10-year period in the “Alternative Risk Premia” category. Nordea’s Alpha family comprises Alpha 7 MA Fund, Alpha 10 MA Fund, and Alpha 15 MA Fund, with all sharing the same investment approach but exhibiting different risk-return profiles.

Alpha 15 MA Fund, the most aggressive member of the family, has been selected as the best performing fund over the past two- and seven-year periods in the same award category. The three funds managed by Nordea’s multi-asset investment team headed by Asbjørn Trolle Hansen combine several low-correlated strategies to provide dynamic exposure to multiple asset classes, seeking to capture both traditional and non-traditional risk-premia return drivers. The family’s flagship product, Alpha 10 MA Fund, had €3.7 billion in assets under management at the end of December, with the three-fund family managing a combined €6.8 billion in assets at the end of the year.

Nordic Cross Small Cap Edge, a small-cap-focused long/short equity fund run by the team at Nordic Cross Asset Management, has been named the best performing fund in 2020 and over the previous two-year and three-year periods in the “Long/Short Equity Europe (Small Cap)” category. The fund gained 29.1 percent last year, having delivered an annualized return of about 13 percent over the past three years through the end of February this year.

Congratulations to all the winners!