

Ress Strengthens Team

Stockholm (HedgeNordic) – Ress Capital is expanding the portfolio management team that runs its alternative investment fund focused on U.S. life insurance policies. With assets under management growing, Markus Biamont has joined the team running **Ress Life Investments** as a Junior Portfolio Manager.

“We are pleased to announce that Markus Biamont has joined Ress Capital as a Junior Portfolio Manager,” writes Ress Capital in a press release. “Since assets under management have now reached 245 million U.S. dollars, the portfolio management team is expanding,” adds the press release. “Markus will support the senior portfolio managers Anton and Fredrik in the policy sourcing and selection process.”

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Biamont joined Ress Capital from Nordea Bank, where he worked as an analyst focused on treasury and liability asset management. In his role, he developed and maintained quantitative models used for asset liability management. Biamont holds a Master of Science degree in Industrial Engineering and Management from the Linköping Institute of Technology in Sweden, where he specialized in computer science and finance. Biamont will support Ress Capital’s Head of Portfolio Management, Anton Pozine, and portfolio manager Fredrik Thor in the policy sourcing and selection process.

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Ress Life Investments, recognized as the Best Nordic Hedge Fund of 2019 by HedgeNordic, is an alternative investment fund seeking uncorrelated returns by investing in the secondary market for U.S. life insurance policies. Living owners of life insurance policies sometimes sell their policies on the secondary market for a lump sum of money to relieve themselves of the obligation to keep up with premium payments. Life settlement investors such as Ress Life Investments pay that lump sum and maintain the policy premiums to collect the contract’s payoff upon the insured’s death.

Because longevity – the main risk factor in a life insurance portfolio – is uncorrelated to traditional asset classes, Ress Capital’s strategy of investing in the secondary life insurance market has exhibited minimal correlation to other asset classes and financial markets in general. Ress Life Investments has delivered an annualized return of 8.1 percent in the past three years through the end of January this year. The strategy’s returns since inception have exhibited a correlation of only 0.07 with the MSCI World.

Picture by *Patricia Castillo* / Eriksbergsfoto