

# New Fund Rides the Crypto Wave

Stockholm (HedgeNordic) – The price of bitcoin has more than quintupled from the \$7,000-level at the end of 2019 to more than \$37,000 apiece, enabling both retail investors and hedge fund managers to profit from the digital currency's momentum. Cryptocurrency hedge fund ARK36, founded and managed by an all-Danish team, returned more than 118 percent in the fourth quarter of 2020, its first operating quarter since launching in October.

ARK36, regulated as an Alternative Investment Fund with Limited Number of Persons (AIFLNP) by the Cyprus Securities and Exchange Commission, advanced an additional 50 percent since the start of 2021. The Cyprus-regulated hedge fund maintains a diversified portfolio of crypto-assets expected to rise in value over time. The fund's Danish management team, consisting of Ulrik Lykke (*pictured right*), Mikkel Mørch (*pictured left*), Jacob Skaaning, and Marck Bertelsen, mainly maintain positive exposure to cryptocurrencies due to their positive outlook on the space, but retain the flexibility to move the portfolio, partially or entirely, into cash-positions or even short the market.

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ARK36 caters to professional investors such as high-net-worth individuals, family offices, and other funds seeking exposure to crypto-assets. ARK36 has secured commitments of over €12 million from investors since its launch in October of last year. The employee count at ARK36 has doubled to ten full-time employees since the launch. The crypto-focused asset manager also seeks to expand its IT team responsible for building a custom-built solution enabling investors to follow their investments in real-time. According to a press release, ARK36 is also seeking to scale up its team focused on account management, administration and compliance operations to keep up with the growing investor interest.

The all-Danish team managing the crypto hedge fund relies on an active investment approach to navigate the fast-changing crypto-asset market conditions. The team dynamically allocates its portfolio across different crypto-assets to achieve the highest returns while minimizing its exposure to the risk and price volatility associated with the cryptocurrency space.