

Eyeing Bigger European Presence

Stockholm (HedgeNordic) – Crypto hedge fund ARK36 is looking to reach a broader pool of investors on the European market after welcoming Lars Riis-Kofoed of LRK Consult in an advisor capacity. ARK36 relied on a Danish venture capital investor's partner network to find a suitable advisor who would help the fund's all-Danish team steer their firm better during its growth phase, facilitated by the recent increase in professional interest in cryptocurrencies.

With venture investor CVX Ventures always on the lookout for growth companies that can be introduced to its partner network, the team at ARK36 received approval from CVX's investment and advisory committee to present the fund at one of their virtual partner meetings with more than 200 professionals. According to a press release by ARK36, "a considerable number of potential advisers approached ARK36 for cooperation afterward, and CVX arranged personal meetings with all candidates."

Following an interview process, ARK36 selected Lars Riis-Kofoed of LRK Consult to join the company in an advisor capacity to help ARK36's ongoing effort to strengthen its presence in the European market. "Mr. Riis-Kofoed has distinguished himself by a long track record with 30 years of advisory experience in the investment sector," writes the team at ARK36 in a press release. "Mr. Riis-Kofoed's support will be instrumental in successfully navigating ARK36 through the phase of rapid growth and rise in demand for the fund's services spurred by the recent worldwide increase in professional interest in cryptocurrencies."

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"Operating an investment fund in markets that move as quickly as the ones we are in is not for the faint of heart," Ulrik Lykke (*pictured right*), Executive Director of ARK36, comments on the appointment of Riis-Kofoed as an advisor. "That's why we are thrilled to bring Lars Riis-Kofoed and his 30 years of experience from the financial industry on board." The fund's Danish management team also includes Mikkel Mørch (*pictured left*), Jacob Skaaning, and Marck Bertelsen.

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"The difference between a decent company and a great one can often be seen in the quality of its advisers as only valuable companies can attract valuable advisers," comments Anton Herborg, the CEO of CVX Ventures. "With ARK36 being run by a team of experts in their field with a track record of great performance, we were confident they would spark interest among our partners and are now happy to see the great results of this cooperation."

The Cyprus-regulated hedge fund advanced more than 300 percent since launching in October of last year, benefiting from Bitcoin's rally in recent months. ARK36 maintains a diversified portfolio of crypto-assets expected to rise in value over time. The fund's Danish management team mainly maintains positive exposure to cryptocurrencies due to their positive outlook on the space, but retain the flexibility to move the portfolio, partially or entirely, into cash-positions or even short the market.