

# Proxy Electrifying!



Stockholm (HedgeNordic) - Energy transition-focused **Proxy Renewable Long/Short Energy** has surpassed last year's return of about 46 percent after advancing 8.1 percent in October, which brought the year-to-date performance to 48.6 percent. The solid performance over the past two years has been accompanied by a growing investor base and a growing team at Proxy P Management.

"Proud of the Proxy team delivering another strong month of +8.08 percent in October and 100.8 percent since launching the fund in December 2018," Dan Lindström, the CEO of Proxy P Management, writes in a LinkedIn post. "Energy Transition-related sectors had a more favourable development than global markets in general in October," writes the Proxy team in a letter to investors. Proxy Renewable Long/Short Energy, a directional long/short equity fund focused on the energy transition, advanced almost 49 percent year-to-date through the end of October and currently sits in the third spot in this year's list of best-performing Nordic hedge funds.

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"I am equally excited to welcome Martin Rudling as COO and Leah Engman as Quant Analyst," Lindström also writes in the LinkedIn post. Martin Rudling was a founding member of Stockholm-based fund management company Keel Capital,

which manages long/short equity hedge fund Foghorn. Rudling also served as the CEO of Keel Capital since the inception of the firm in 2009 until 2016. Engman joined Proxy P Management as a quantitative analyst in September and will combine the role with her studies at Linköping University, where she is pursuing a Master's degree in Industrial Engineering and Management.

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The strong performance delivered by Proxy Renewable Long/Short Energy since its launch mid-December of 2018 has attracted interest from investors across the world. "Recently, we also welcomed new investors from Switzerland, Luxembourg, Sweden and Israel," Lindström writes on LinkedIn. Proxy launched with \$6 million in assets under management in late 2018, with the long-biased long/short equity fund now managing over \$45 million.