

Broadening Scope Beyond HFs

Stockholm (HedgeNordic) – After announcing the mergers of its systematic macro hedge fund **Aktie-Ansvar Kvanthedge** into an asset allocation fund and the **Graal** hedge fund suite into a newly-launched fixed-income fund, Aktie-Ansvar is broadening the focus of its fund of hedge funds. Instead of investing in Aktie-Ansvar's own hedge funds, which will soon be merged into other funds, **Aktie-Ansvar Multistrategi** will invest across the asset manager's entire fund offering and in exceptional cases, external funds too.

"The strategy aims to offer an actively-managed, competitive product for investors who want Aktie-Ansvar's different funds in one shell and do not want to allocate themselves between asset classes depending on market conditions," writes Aktie-Ansvar in a press release. The fund rules of the now-called Aktie-Ansvar Multistrategi will be changed on September 25, enabling the fund to invest across a broader fund universe. The name of the fund will be changed into Aktie-Ansvar Total to reflect the changing focus from hedge funds to a broader fund universe.

Aktie-Ansvar Total's allocation will be decided by Christer Tallbom (*pictured*), chief economist at Garantum, together with Garantum's Supervisory Board. Garantum acquired Aktie-Ansvar in 2015. Tallbom will determine the allocation across the equity and fixed-income funds within Aktie-Ansvar's family of funds depending on prevailing market conditions. In addition to its soon-to-be-merged hedge funds, Aktie-Ansvar runs two equity funds, two fixed-income funds and one global allocation fund.

Earlier this year, Aktie-Ansvar decided to merge its systematic macro-focused hedge fund, **Aktie-Ansvar Kvanthedge**, into global asset allocation fund Aktie-Ansvar Saxxum Aktiv. The Stockholm-based asset manager also decided to merge its Graal family of hedge funds – **Graal**, **Graal Aktiehedge** and **Graal Offensiv** – into newly-launched fixed-income fund Aktie-Ansvar Räntestrategi.