

More Swedish HFs on SAVR

Stockholm (HedgeNordic) – Swedish fintech company SAVR has added more Nordic hedge funds to its commission-free fund platform. Launched in November of last year, the fund platform SAVR now offers its users the possibility to invest in Hamiltonian Global Credit Opportunity Fund, Origo Quest 1, Rhenman Healthcare Equity L/S, to name just a few Swedish hedge funds recently added to the platform.

The Swedish hedge funds added recently to the fund offering on the SAVR platform also include Atlant Edge, DNB Fund TMT Absolute Return, RPM Evolving CTA, RPM Galaxy, Nordic Cross Credit Edge, Peak Core Strategies, Peak Equity Alpha, Peak Global Macro, Rhenman Global Opportunities L/S, and SEB Diversified. With the new additions, the fund platform now features about half of the 85 Swedish hedge funds included in the Nordic Hedge Index.

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Fintech company SAVR launched its fund savings platform in mid-November last year. The commissions that SAVR would have received as a broker of the funds are repaid to savers. SAVR’s business model relies on charging a platform fee of 0.09 percent. “We want to break up the current price cartel and create a free and open platform where people can manage their investments in funds,” Daniel Aarenstrup (*pictured*), the CEO and founder of SAVR, said last year in connection with the launch of the platform. “On today’s platforms, you pay yearly commission fees for just having your money there. We are reversing the entire model and charge only when we actually add value,” he added.

“Look at what is happening in Norway and the rest of Europe, where they have begun to repay commissions and adding 0.3-0.5% as a custody fee instead,” said Aarenstrup. SAVR takes a custody fee of 0.09 percent. “It has a completely different effect on both the customer and the entire industry,” he emphasized.

Picture courtesy of SAVR.