



Founder Cedes Control of RAM

Stockholm (HedgeNordic) – Sven Nyman, the founder and majority owner of the Stockholm-based asset management firm running long/short equity fund [RAM ONE](#), has transferred his ownership interest to the company’s CEO and co-founder, Erik Edholm. Nyman and Edholm co-founded RAM Rational Asset Management (RAM) in 2002 to manage RAM ONE, a fundamental equity long/short hedge fund with a focus on Nordic countries.

The transfer of ownership is subject to review by Finansinspektionen, the Swedish Financial Supervisory Authority. Nyman left his position as the Chairman of RAM’s Board of Directors at the end of June and has redeemed his investments in RAM ONE and RAM Equity Long/Short, the UCITS version of the flagship long/short equity fund launched in late 2002. Nyman will remain in the company until the year-end.

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“I hand over the baton to Erik and look forward to seeing the company develop further under his continued leadership,” Nyman comments on the transfer of ownership. “We founded RAM in 2002. The fund RAM ONE, which is Sweden’s oldest up-and-running hedge fund with an equity focus, is now at an all-time high,” he adds. “With my strong interest in financial markets and

entrepreneurship, I will be partly active in the management of my equity and partly in certain board assignments,” says Nyman, who acts as Deputy Chairman of the Board of Skandinaviska Enskilda Banken (SEB), board member of the Stockholm School of Economics, among others.

“After working alongside Sven for 23 years, first at Investor and then at RAM, it will feel empty not to have him as a sounding board on a daily basis,” says Edholm. “But I am grateful for the time that Sven and I worked together,” adds Edholm. “I am convinced that we, at RAM, have more to give and look forward to taking the next step on the development curve together with the rest of the team. We intend to continue working according to the same principles, with fundamental analysis as a guiding principle,” he continues. “The majority of my personal capital is and remains invested in the RAM ONE fund.”

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RAM ONE, which was almost flat for the first half of 2020, delivered an annualized return of 5.0 percent since launching in November 2002. The fundamentals-focused equity long/short hedge fund oversees SEK 2.05 billion in assets under management as of the end of June, while the firm has SEK 3.0 billion in assets under management.