

# Reaching Higher Peaks

Stockholm (HedgeNordic) – Systematic macro fund **Peak Global Macro** gained 10.8 percent month-to-date through March 16, recouping most of the losses incurred in the first two months of 2020. The S&P 500 plummeted 12 percent on Monday, its worst day since the “Black Monday” market crash in 1987. Peak Global Macro, meanwhile, advanced 4.9 percent on this week’s “Black Monday.”

Peak Global Macro is a systematic macro fund trading equities, rates, commodities and REITs. Whereas its investment approach is momentum-based and trend-following in nature, the fund does not employ a traditional trend-following CTA strategy. As previously explained by Per Djerf (*pictured*), CEO and portfolio manager at Stockholm-based Peak Alternative Investments, Peak Global Macro’s approach combines price-based information with fundamental data to capture broader market trends across several asset classes.

Stock markets across the global went deep red this month on coronavirus fears. “Whether you believe that the downturn is continuing or that the bottom has been reached, there are good reasons to review your portfolio,” says Djerf in an update to investors. Peak Global Macro is down only 3.1 percent year-to-date following a sharp reversal of fortunes in the first half of March. “Peak Global Macro is the fund that adapts to the prevailing market situation and has the opportunity to generate returns in ups or downs through long and short positions in several asset classes,” emphasizes Djerf.

With a month-to-date gain of about 11 percent, Peak Global Macro is one of the best-performing funds in the Nordic Hedge Index this month. The fund is now up 15.3 percent over the previous 12-month period, which reflects “both the best times and worst times for equity markets,” according to Djerf. “As the fund adjusts its positions depending on the prevailing market direction, it can constitute a good risk-reward addition to a portfolio” regardless of whether stock markets go up or down.