

Three Wins for Nordic Hedge Funds

Stockholm (HedgeNordic) – For several consecutive years now, Nordic hedge funds have been awarded at the distinguished EuroHedge Awards. This year was no exception. **Alcur Select**, **Danske Invest Fixed Income Global Value** and **PriorNilsson Idea** received awards at this year's edition of the EuroHedge Awards, which took place in London on February 13. Fifteen Nordic hedge funds were up for prizes at this year's event.

Long-biased small-cap-focused equity fund **Alcur Select**, last year's best-performing member of the Nordic Hedge Index, received the top prize in the "Emerging Manager & Smaller Fund – Equity Strategies" category. The fund managed by Wilhelm Gruvberg gained 51.4 percent net of fees last year, having returned a cumulative 65 percent since launching in May of 2018. Activist investor **Accendo Capital** was also in contention for the award in the "Emerging Manager & Smaller Fund – Equity Strategies" category, alongside three other funds outside the Nordics.

Stockholm-based long/short equity fund **PriorNilsson Idea** was named the winner in the "Specialist Equity" category, which also featured **Alcur Fund**, **Rhenman Healthcare Equity L/S**, **Taiga Fund** and six other non-Nordic funds. The "Specialist Equity" category honours funds that focus on a specific sector, region or type of stock. PriorNilsson Idea, managed by Torgny Prior and Martin Lindqvist (*pictured*), was recently named the "Hedge Fund of the Year" at the annual "Årets Fonder" event organized by fund platform Fondmarknaden.se.

Danske Invest Fixed Income Global Value, managed by chief portfolio manager Anders Møller Lumholtz and senior portfolio managers Edi Zulfaj and Anders Vestergård Fischer, was the winner in the "Fixed Income" category. Danske Bank's flagship fixed income hedge fund, **Danske Invest Hedge Fixed Income Strategies Fund**, was also among the nominees in this award category. The category also featured **Asgard Fixed Income Fund** and five other funds. Danske Invest Fixed Income Global Value was up 11.6 percent in 2019, its first full year of operations.

The EuroHedge Awards aim to recognize the best risk-adjusted performers in the European hedge fund industry in 2019 across a range of categories, with nominations and awards based on a combination of Sharpe ratios and absolute returns for 2019. HedgeNordic has recently announced the nominees for the 2019 Nordic Hedge Award. The winners will be announced on April 22 in Stockholm and presented with award trophies. Compared to other industry awards, the Nordic Hedge Award does not only present performance-based awards. HedgeNordic combines short- and longer-term absolute and risk-adjusted return metrics, as well as qualitative or "soft factors," to determine the winners at the Nordic Hedge Award.

The Nominations for the 2019 Nordic Hedge Award can be found [here](#).

Congratulations to the winners!