

# CABA Capital Strengthens Boardroom

Stockholm (HedgeNordic) – Copenhagen-based asset manager CABA Capital has announced the addition of Jens Elkjær (*pictured*) to its board of directors. A well-known figure in the Danish financial industry, Elkjær has a long and solid experience of asset management and investment management after years of holding key positions at SKAGEN, PenSam and other firms.

Elkjær most recently headed SKAGEN's funds department in Denmark as managing director, a position he held from 2008 to 2019. Before joining SKAGEN, he had served as Head of Equities at Danish pension fund PenSam between 2001 and 2008, as well as served as a senior portfolio manager at Danske Capital in the early 2000s and portfolio manager at MP Pension in the late 1990s.

"He brings vast experience and highly-developed competencies in both investment and consultancy, which will be of great use to CABA Capital," says CABA Capital's Chairman, Niels-Ulrik Moustén. "We are pleased that Jens Elkjær has accepted a seat at our boardroom table," he adds. In addition to Elkjær, CABA Capital's board of directors includes Niels-Ulrik Moustén, Louise Studstrup Muurholm, and Bent Riis.

Commenting on the new board addition, CEO Mette Østerbye Vejen says "we have come a long way since our inception in 2016, and we continuously work to develop our company. We are about to take our company to the next level, and Jens Elkjær will play an important part in this journey."

Launched in 2016 by CIO Carsten Bach, CABA Capital launched its first fund during the summer of 2017. **CABA Hedge** manages a leveraged portfolio of Danish, Swedish and other mortgage bonds to capture the yield spread offered by these bonds. CABA Hedge had about €113 million in assets under management at the end of September. In November of last year, CABA Capital extended its fund range with the launch of a mixed fund called CABA Optimal Plus. The younger fund maintains a portfolio of both equities and Scandinavian bonds.

"As an independent manager, CABA Capital offers significant value to fund investors, and the company has come a remarkably long way since its inception," says Elkjær. "I look forward to being part of the company's journey."