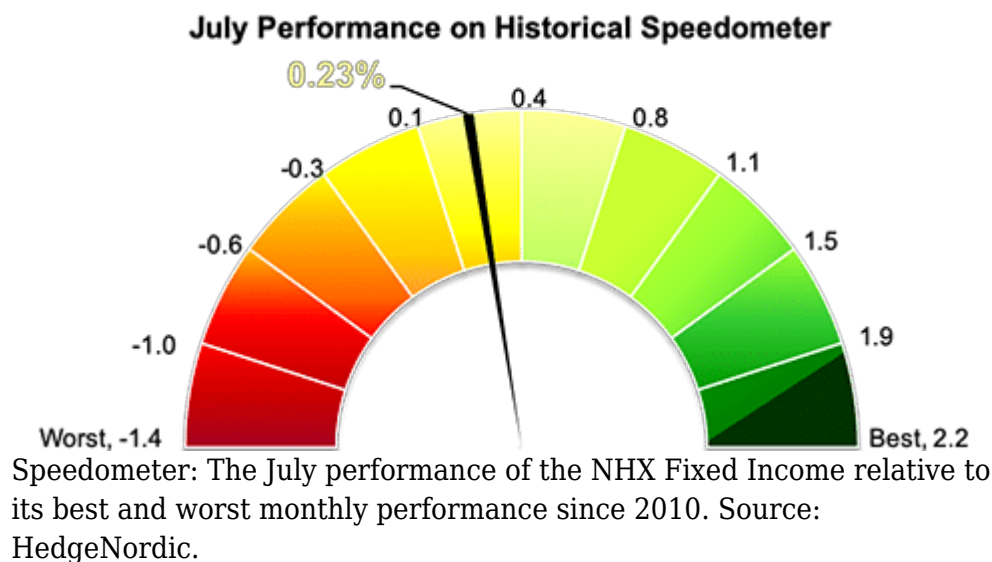


Nordic Fixed-Income HFs Edge Higher

Stockholm (HedgeNordic) – Nordic fixed-income hedge funds edged up 0.2 percent in July (97 percent reported), bringing the group's year-to-date return above four percent. Last month, **Nykredit EVIRA Hedge Fund** was the best-performing member of the group for a second consecutive month, strengthening its top position in the performance leaderboard.



Nordic fixed-income hedge funds lagged their global peers both last month and year-to-date. The EurekaHedge Fixed Income Hedge Fund Index, which reflects the performance of more than 300 funds that employ fixed-income strategies, was up 0.5 percent in July and 5.5 percent in the first seven months of 2019. The HFN Fixed Income (non-arbitrage) Index, which tracks the performance of fixed-income funds in eVestment's hedge fund database, netted a 0.7 percent return last month. The HFN index gained 5.0 percent year-to-date through the end of July.

Two in every three constituents of the NHX Fixed Income, currently comprised of 32 members, posted gains for July. **Nykredit EVIRA Hedge Fund**, which manages a leveraged portfolio on BBB- and BB-rated European corporate credit, extended its year-to-date performance to 24.0 percent after gaining 2.2 percent in July. Nykredit EVIRA is this year's best-performing member of the NHX Fixed Income and rounds up the top five list of best performers in the Nordic Hedge Index.

Hamiltonian Global Credit Opportunity Fund, a hedge fund focusing on global credit markets, is enjoying a strong year following a relatively difficult 2018. The fund managed by Sean George gained five percent in the first seven months of 2019 after returning 1.8 percent in July. **Danske Invest Fixed Income Global Value**, the youngest fund in Danske's range of fixed-income hedge funds, returned 1.1 percent last month, which brought the fund's year-to-date return to 8.5 percent. Both **Borea Høyrente** and **Catella Credit Opportunity** gained 0.9 percent last month.

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