

Nordic HF Managers Collect Lipper Awards

Stockholm (HedgeNordic) – After receiving several Lipper Fund Awards outside the Nordics, **DNB TMT Absolute Return** and **Nordea 1 - Alpha 10 MA Fund** have also been named winners in two award categories of the Nordic Lipper Fund Awards 2019.

DNB TMT Absolute Return, a market-neutral equity fund focused on the global telecom, media, and technology sectors, was recognized as the best fund over three years in the “Alternative Long/Short Equity Global” category in the entire Nordic region. Earlier this year, the fund managed by Anders Tandberg-Johansen (*pictured*) alongside Sverre Bergland, Erling Thune, and Erling Kise received a similar award in the same category in Switzerland.

Nordea 1 - Alpha 10 MA Fund, a member of the Nordic Hedge Index managed by Nordea’s multi-asset team led by Asbjørn Trolle Hansen, was named the best fund over three years in Lipper’s EUR-denominated high-risk “Absolute Return” category in the Nordics. The fund received similar awards in Germany, the United Kingdom, Switzerland, and Austria. Nordea 1 - Alpha 10 MA Fund, one of the three alpha products managed by Nordea’s multi-asset team, employs a multi-asset approach to harvest different risk premia.

“In a year that saw the return of market volatility, we would like to congratulate the Lipper Fund Award winners for their ability to help their investors navigate the markets’ choppy waters,” Bob Jenkins, head of Lipper research at Refinitiv, said in a press release. “We also wish them continued success as they seek to build on this year’s success with long-term outperformance for investors in a dynamic market environment,” he added.

The Lipper Fund Awards from Refinitiv aim to recognize funds and fund management companies for consistent strong risk-adjusted performance relative to peers. The winners are selected based solely on quantitative criteria. Funds registered for sale in the Nordic region qualify for the Nordic Lipper Fund Awards and only funds with track records of at least 36 months compete for the awards.

Whereas only two members of the Nordic Hedge Index received recognition for their performance from Refinitiv, several long-only equity funds managed by portfolio managers who also run Nordic hedge funds were announced as winners of the Nordic Lipper Fund Awards 2019 earlier this month. ProxyPetroleum Energy, managed by Hans Berglund who is part of the portfolio management team running three energy-focused long/short equity funds, was among winners at this year’s edition of the Nordic Lipper Fund Awards.

DNB Teknologi, overseen by the same four-member team running DNB TMT Absolute Return, and PriorNilsson Sverige Aktiv, managed by Torgny Prior, PO Nilsson and Martin Lindqvist who also manage two members of the NHX – PriorNilsson Yield and PriorNilsson Idea, were also among the winners. Norron Active, essentially the long side of market-neutral equity hedge fund Norron Alpha, was recognized as the best fund over five years in the “Equity Sweden” category.