

Two NHX Funds Receive Local Fund Industry Awards

Stockholm (HedgeNordic) – Atlant Stability Offensiv, a higher risk version of Atlant Fonder's flagship fund Atlant Stability, has been named the "Hedge Fund of the Year" by Swedish fund platform Fondmarknaden.se. Nordic Cross Small Cap Edge, an alternative fund focusing on small-cap companies, received the "Newcomer of the Year" award.

For this year's edition of the "Årets Fonder" ceremony, Fondmarknaden.se selected winners in ten categories by taking into account the following criteria: last year's return, average annual return over the past 36 months, risk level, Sharpe ratio, availability to average fund investors, and sustainability ratings. In addition to the ten award categories, one of which was the "Hedge Fund of the Year", Fondmarknaden.se handed awards for the fund of the year, fund management company of the year, and the newcomer of the year. The winners were selected from around 1,800 funds available on Fondsmarknaden.se, a marketplace for funds in Sweden.

Roughly half of the 101 Swedish hedge funds included in the Nordic Hedge Index (NHX) are available on Fondmarknaden.se. Atlant Stability Offensiv, the winner among the hedge funds available on the platform, is a market-neutral hedge fund investing most of its capital in fixed-income instruments, mainly higher quality corporate bonds. In addition, the fund uses derivatives strategies within equities and fixed income to hedge the corporate bond portfolio, lower volatility in returns, and to a lesser extent, create additional returns. Atlant Stability Offensiv manages SEK 391 million in assets as of the end of December and gained 5.2 percent in 2018.

Nordic Cross Small Cap Edge, another member of the Nordic Hedge Index (NHX), was named the Newcomer of the Year. The small-cap-focused long/short equity fund, one of the four vehicles managed by Stockholm-based alternative asset manager Nordic Cross Asset Management, was up 6.3 percent last year. Nordic Cross Small Cap Edge, overseen by Mikael Hanell, Emil Nordström, and Ulf Strömsten, ended 2018 among the top ten best performing equity hedge funds in the NHX. The fund employs both fundamental stock picking and systematic derivatives strategies.

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