

New Portfolio Manager in Charge of Adrigo Hedge

Stockholm (HedgeNordic) – Sven Thorén, who joined Adrigo Asset Management during the summer of this year as co-portfolio manager of Adrigo Hedge, has been announced as the Senior Portfolio Manager in charge of the firm's flagship fund. Göran Tornée, a co-founder of Adrigo and CIO at the firm, has been managing Adrigo Hedge since its inception in December 2006, joined by portfolio manager Daniel Åhlin in December 2014.

Thorén has more than 20 years of experience in the financial industry as analyst and fund manager. Prior to joining Adrigo in June, Thorén had worked as portfolio manager at Catella Hedgefond, as well as served as fund manager or analyst at Brummer & Partners, Nordea and Pan Capital. The portfolio management team running Adrigo Hedge, a low risk long/short equity hedge fund investing in Nordic large-cap companies, continues to include Daniel Åhlin, who worked for six years as an analyst at a long/short equity hedge fund managed by Alsback Förvaltning AB prior to joining Adrigo in December 2014.

Staffan Östlin, meanwhile, remains in charge of Adrigo Small & Midcap L/S, which is enjoying a strong run of performance since starting in November of last year. The long/short equity hedge fund focusing on Nordic small- and middle-sized companies gained 14.9 percent year-to-date through September. Johan Eriksson is another member of the portfolio management team running the younger fund.

"As planned, Göran stepped down from his post in December 2017. During the recruitment process and Sven's initial period, Göran has temporarily been managing the fund," Stefan Gavelin, Adrigo's chief executive officer, told HedgeNordic. Commenting on the appointment of Sven Thorén as the portfolio manager in charge of Adrigo Hedge, Gavelin said: "Sven Thorén now takes responsibility of managing Adrigo Hedge, while Göran remains as Senior Advisor at Adrigo. We are very pleased to have Sven in our team and are confident that with his strong background from managing long/short equities, we will continue to deliver strong risk adjusted returns to our investors."