

# Freshly Launched Danske Hedge Funds Join the NHX

Stockholm (HedgeNordic) – Two hedge funds recently launched by Danske Bank Asset Management, namely Danske Invest Fixed Income Macro Hedge and Danske Invest Global Cross Asset Volatility, have been added to the Nordic Hedge Index (NHX).

Danske Invest Fixed Income Macro Hedge, which joined Danske Bank's already solid suite of fixed-income hedge funds, aims to generate absolute returns by investing in bonds and money market instruments globally. More specifically, the fund applies flexible and dynamic investments strategies, taking both strategic and tactical long and short positions to take advantage of market changes and investment opportunities within fixed-income markets. Danske's Fixed Income Macro Hedge fund has €52.1 million in assets under management as of the beginning of June.

The fund is managed by Chief Portfolio Manager Søren Mørch, who joined the asset management arm of Danske Bank in January 2018. Prior to that, Mørch had served as head of fixed income trading at Danske Bank for nine years and also had a brief stint as executive director at J.P. Morgan in London.

Danske Invest Global Cross Asset Volatility, meanwhile, seeks exposure to volatility risk premia embedded in equities, fixed income, credit and currencies around the globe with a focus on developed markets. The fund's volatility-based strategies are implemented using derivatives such as options, futures and swaps, gaining exposure to equities, equity-related instruments, bonds and other debt instruments, money market instruments and currencies. Danske's Global Cross Asset Volatility fund manages €20.9 million in assets as of the beginning of June.

The fund that aims to exploit volatility premiums is managed by Chief Portfolio Manager Jacob Øland Jensen, who had worked in various roles, including portfolio manager, at Danish public fund ATP prior to joining the asset management division of Danske Bank in August 2017. In the portfolio manager role at ATP, Jensen was responsible for cross-asset volatility and non-linear strategies.

Commenting on the launch of the aforementioned two hedge funds, Michael Petry (*pictured*), head of hedge funds Danske Bank Asset Management, told HedgeNordic that: "we have seen increased demands from our clients asking for products with focus on "absolute positive returns". Here we see our two new hedge funds being a perfect match, where our ambitions is to generate absolute positive returns and at the same time to be uncorrelated with the normal asset classes as equities, fixed Income and credit."

Welcome to the Nordic Hedge Index!