

AI-Powered Innolab Capital Index Joins the NHX

Stockholm (HedgeNordic) – Innolab Capital Index A/S, an alternative investment fund based on artificial intelligence managed by Danish management firm Innolab Capital ApS, has been added to the Nordic Hedge Index (NHX). Innolab Capital ApS has recently been granted permission by the Danish FSA to manage alternative funds, with the AI-powered fund targeting professional investors for a minimum investment of €100,000.

An autonomous investment robot named Crys processes and analyses a huge amount of data on a daily basis to predict market movements. Using the predictions generated by Crys, Innolab Capital Index A/S invests in five liquid stock indices: S&P 500, Nasdaq 100, DAX 30, Hang Seng, and Nikkei 225. The fund can be both long or short in any or all of these stock market indices. Danish developer of AI-powered investment models Innolab Technologies A/S spent nearly two years and €1.3 million developing the robot with deep-learning capabilities. All employees and shareholders of Innolab Technology are invested in the fund, hailing their investments as a sign of confidence in the autonomous investment robot.

The alternative investment fund powered by Crys returned 8.9 percent since going live at the beginning of May 2017 through the end of the year and has earned an additional 5.2 percent in the first five months of 2018. Speaking about the future of artificial intelligence in asset management and his team's objectives, Peter Smedegaard, the CEO of both Innolab Capital ApS and Innolab Technologies, told HedgeNordic that "naturally we see huge potential for AI in asset management and with our experienced team of engineers and quants – who have already worked a year on our next robot – we are convinced our goal of becoming a leading provider of AI driven investment tools in the Nordic region is well on track."

"Therefore, we also welcome the opportunity to join the NHX and hope to see increased awareness of our fund and AI-powered investments in general," added Smedegaard about Innolab Capital Index joining the NHX family of funds.

Welcome to the Nordic Hedge Index!