

Five Awards for Three Nordic Performers

Stockholm (HedgeNordic) – Last week, Danish manager MOMA Advisors took home two awards at the Hedge Funds Review's European Performance Awards Ceremony in London. Fellow Nordic hedge-fund managers Peak Asset Management and Nordkinn Asset Management were also rewarded on the same occasion. Peak received the Best sub-\$100m hedge fund and Best multi-strategy emerging manager awards for its Peak Core Strategies fund, and Nordkinn took the Best fixed income/credit emerging manager prize for its Nordkinn Fixed Income Macro Fund.

MOMA Advisors received both the Best fixed income hedge fund and the Best non-directional hedge fund over ten years awards for its Asgard Fixed Income Fund. "We are happy every time we are nominated for an award," says Birger Durhuus, CEO at MOMA Advisors, in a short interview with HedgeNordic. "It means that we are delivering on our promises to clients. We are especially happy to have received a long-term award because it means that we are not only performing well over a year but for ten years, which is extremely valuable in today's world."

"There are a few factors behind our success," continues Durhuus. "We have a strong and stable team, and MOMA Advisors has a good concept and a model that we have tested over the years, and they seem to be working well."

The Asgard Fixed Income fund has now been closed for several years, but the firm is opening a new vehicle which will be accepting new investments from January. When the Alternative Investment Fund Management Directive (AIFMD) came into force, as Durhuus explains, the fund did not have the resources to operate under the new rules, and the Cayman-based fund, therefore, was closed for new investments. Given its spectacular performance, the demand for the product has been robust. As a result, the team decided to open a new Ireland-based vehicle to allow new investors to benefit from its expertise. The Asgard Fixed Income Risk Premia fund was launched in October with starting assets under management of €130m. "We just started marketing the fund," says Durhuus, "and will be accepting new investors from January 1st. Given that the interest has been so strong over time, we anticipate that we will reach €500m to €750m within the next year, where we will probably close the fund. The Cayman fund has assets of €620m right now, and we believe that this is a good size for this type of strategy."

Picture © MOMA Advisors – Jesper Obeling Kring and Jørgen Jørgensen, Asgard Fixed Income Fund's Managers