

# Coeli Milestones

Stockholm (HedgeNordic) – Coeli Absolute European Equity, founded and managed by Mikael Petersson out of Malmö, has passed SEK 1 billion in assets under management soon after reaching its three-year anniversary in January. Along with the progress on growing assets, Coeli European – a fund management firm co-owned by Petersson and the Stockholm-based Coeli Group – will soon be joined by an experienced institutional sales professional from London, Cecilia Biveson.

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Cecilia Biveson

“Cecilia will join us in May and will be responsible for institutional sales,” Petersson tells HedgeNordic. Biveson moved to Stockholm after having worked almost 20 years in London. She started off her career working for Neil Richardson, who was a founding partner of KKR in Europe, for eight years, then moved on to establish a multi-asset fund and subsequently worked in roles servicing the hedge fund industry at UBS Global Asset Management, which was later acquired by MUFG Bank.

“She is an excellent individual with a very strong history and she will for sure add value for us,” says Petersson, who worked at renowned London-based hedge funds Lansdowne Partners and Kairos Investment Management before launching Coeli Absolute European Equity. “It is pretty cool that we now are one ex-Lansdowne and one ex-KKR at the firm.”

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Mikael Petersson manages two funds out of Malmö: long/short equity fund **Coeli Absolute European Equity** and long-only equity fund **Coeli European Opportunities**. Launched in February of 2018, Coeli Absolute European Equity has reached its three-year anniversary and has

passed the SEK 1 billion-milestone in assets under management. The fund has generated a cumulative return of 69 percent since inception through April 26, which translates into an annualized return of over 17 percent. Coeli Absolute European Equity has achieved an inception-to-date Sharpe ratio of 1.00 through the end of March this year.

Coeli European Opportunities, meanwhile, has generated a net-of-fees return of 75 percent in the first 12 months since its launch. The long-only fund was launched in April of last year to capture unique investment opportunities created by the coronavirus-induced market turmoil. Both vehicles rely on “dedicated stock picking with a high level of concentration and a focus on small- and midcaps,” according to Petersson. The investment team running the two funds, currently composed of Mikael Petersson and senior analyst Fredrik Östlind, is also looking for an additional analyst to the team.