

# Nordic Hedge Fund Country Report Q2/2019

Stockholm (HedgeNordic) – HedgeNordic is pleased to present the “Nordic hedge fund space: country-by-country report” for the second quarter of 2019. This report highlights the main developments, top performers, largest hedge funds, and other statistics in each of the four Nordic countries.

In the second quarter of 2019, Nordic hedge funds as expressed by the Nordic Hedge Index gained 0.7 percent on average. Danish and Finnish hedge funds performed the strongest during the quarter, with both groups booking an average gain of more than one percent. Swedish hedge funds, accounting for more than half of all members in the Nordic Hedge Index, were up 0.5 percent on average in the second quarter. Norwegian hedge funds, meanwhile, fell 0.3 percent on average.

**Estlander & Partners Alpha Trend II**, a higher leverage version of systematic trend-following fund Estlander & Partners Alpha Trend, was the best performing member of the Nordic Hedge Index in the second quarter of 2019 with a gain of 15.7 percent. In June, the Finnish fund was the best performing member of the NHX CTA for a second consecutive month. With a quarterly gain of 11.1 percent, **RPM Evolving CTA Fund** was the best performing Swedish fund. **Nykredit EVIRA Hedge Fund**, which was up 9.1 percent in the second quarter, topped the performance leaderboard among Danish hedge funds. **Taiga Fund** was the top performing Norwegian hedge fund in the Nordic Hedge Index after gaining 5.5 percent in the previous quarter.

At the end of June, the Nordic Hedge Index comprised 170 members: 100 hedge funds in Sweden, 40 funds in Denmark, 12 in Finland and 18 in Norway.

The most recent edition of the country-by-country report can be viewed below:



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