Newcomers and Older Peers Shortlisted for Awards

Stockholm (HedgeNordic) - More than ten Nordic hedge funds have been shortlisted for the HFM European Performance Awards 2020. **Rhenman Healthcare Equity L/S**, **Accendo Capital** and **Nordkinn Fixed Income Macro** feature in multiple award categories. Four younger Nordic funds compete for "Newcomer" awards. The winners will be announced via a virtual ceremony on July 8.

The winners of the 12th edition of the HFM European Performance Awards are picked by a judging panel comprised of institutional investors, private investors and investment consultants. The judging panel focuses on absolute performance, as well as the standard deviation of returns and outperformance of relevant HFM benchmarks. The members of the judging panel also take into consideration relative assets under management, the nature of investment strategies, track records, and other materials and professional knowledge about shortlisted funds.

Rhenman Healthcare Equity L/S has been shortlisted in four different award categories. The healthcare-focused long/short equity fund managed by Henrik Rhenman and Susanna Urdmark competes in the following categories: "European equity long-term performance (5 years) – over \$500m," "European equity over \$500m," "Global equity long-term performance (5 years) – over \$500m," and "Global equity over \$500m."

Nordkinn Fixed Income Macro Fund features among the finalists in three different categories: "Global Macro over \$500m," "Macro long-term performance (5 years) – over \$500m," and "Fixed income." Activist investor **Accendo Capital**, meanwhile, has been shortlisted in three different categories: "European equity long-term performance (5 years) – under \$500m," "European equity under \$500m," and "Event driven."

Four other equity hedge funds from the Nordic Hedge Index feature among the shortlisted funds at the HFM European Performance Awards 2020. Stockholm-based long/short equity fund **Origo Quest 1** competes for the top prize in the "European equity long-term performance (5 years) – under \$500m" category. Systematic market-neutral fund **QQM Equity Hedge** and Stockholm-based long/short equity fund **Elementa** have been shortlisted in the "European equity under \$500m" category alongside Accendo Capital and five other contenders. **Proxy Renewable Long/Short Energy**, last year's second-best performing hedge fund in the Nordics, competes for the main award in the "Newcomer – equity" category.

Investin Othania Etisk Formuevækst, a Danish fund that relies on a systematic investment approach to invest in equity and bond exchange-traded funds, has been shortlisted in the "Newcomer – macro" award category. Copenhagen-based fixed-income hedge fund **CABA Hedge** and Stockholm-based peer **Nordic Cross Credit Edge** both compete in the "Newcomer – credit" category.

RPM Evolving CTA Fund, which invests in a select group of CTAs in their so-called evolving phase, features among the shortlisted funds in the "Fund of hedge funds specialist" category. Danish market-neutral fund **Formue Nord Markedsneutral** and Nordea's multi-asset, multi-strategy fund **Alpha 15 MA Fund** have been shortlisted in the "Multi-Strategy" award category.

To see the full list of nominees, click here.