

Hjertø to Head DNB's Insurance Arm

Stockholm (HedgeNordic) - Anette Hjertø, Head of Absolute Return Investments at DNB Asset Management, has been appointed as the chief investment officer of DNB's insurance arm, DNB Livsforsikring.

Anette Hjertø joined DNB Asset Management in February 2017 as a portfolio manager in the tactical asset allocation team. She was appointed as the asset manager's Head of Absolute Return Investments two years ago. Hjertø was part of a three-member team responsible for running DNB's multi-asset, multi-strategy fund **DNB Fund Multi Asset**. The team, currently comprised of Kim Stefan Anderson and Lena Öberg, is responsible for top-down risk management and allocation across different strategies managed in-house by different investment teams within DNB Asset Management.

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Following Hjertø's appointment as CIO of DNB's insurance arm, "Kim Stefan Anderson and Lena Öberg are in the process of hiring a new portfolio manager that will work with them on DNB Asset Management's absolute return funds and mandates," Anette Hjertø tells HedgeNordic. "There is no change in DNB's commitment to DNB Fund Multi Asset," she continues. "DNB Liv is a large investor in DNB Fund Multi Asset."

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The CIO role at DNB Livsforsikring was previously held by Truls Tollefsen, who was appointed as Head of DNB Bank's newly-created division Wealth Management Investment Office this summer. Tollefsen describes the Wealth Management Investment Office as "a centralized competence unit coordinating and supporting all business units in DNB, to improve our product offerings, solutions and content."