

Another Round of Nominations

Stockholm (HedgeNordic) – With the 2020 HFM European Emerging Manager Awards behind us, the focus of attention is switching to the 2020 HFM EuroHedge Awards that will take place on February 11 next year. HFM Global has revealed the list of initial nominees for the EuroHedge Awards, which features close to 20 Nordic hedge funds.

The list of initial nominees is based on returns to the end of October, with a further two announcements in December and January to determine the final list of nominees. The initial list is provisional and more funds may be shortlisted subsequently. The EuroHedge Awards aims to highlight the best risk-adjusted performers in the European hedge fund industry, with the nominations and eventual winners decided by an entirely quantitative process based on a combination of Sharpe ratios and absolute returns.

Nominations for the individual strategy categories are based on 12-month performance numbers from January 2020 to the end of December 2020, whereas nominations for the Long-Term Performance awards are based on a five-year period to the end of 2020. For the one-year award categories, the minimum fund asset level required to qualify for nominations is \$100 million.

Among the 19 Nordic nominees, only **Asgard Fixed Income Fund** has been shortlisted in more than one award category. The Danish fixed-income hedge fund has been nominated in the “*Long Term Performance (5 years) – Macro, Fixed Income & Relative Value*” and “*Fixed Income*” categories. The “*Fixed Income*” category features seven nominees, five of which are Nordic hedge funds. **CABA Hedge**, **Formuepleje Fokus**, **Frost**, and **SEB Eureka Fixed Income Relative Value** joined **Asgard Fixed Income Fund** in the initial list of nominees in this award category.

A noteworthy nomination is the shortlisting of systematic trend-following fund **Lynx** in the “*Long Term Performance (20 years) – Managed Futures*” award category. **Alcur Select**, **Danske Invest Fixed Income Global Value**, and **PriorNilsson Idea** brought home top honors at last year’s edition of the EuroHedge Awards, which took place in London on February 13 this year.

A summary of the Nordic hedge funds shortlisted for the 2020 EuroHedge Awards can be found below:

EUROPEAN EQUITY - under \$500m

Alcur Select

GLOBAL EQUITY

KLP Alfa Global Energi

Pareto Total

SPECIALIST SECTOR EQUITY

ALCUR Fund

Gladiator Fund

CONVERTIBLES & VOLATILITY

Danske Invest Global Cross Asset Volatility

EVENT DRIVEN

Accendo Capital

FIXED INCOME

Asgard Fixed Income Fund

CABA Hedge

Formuepleje Fokus

Frost

SEB Eureka Fixed Income Relative Value

MULTI-STRATEGY

Brummer Multi-Strategy Fund

EMERGING MANAGER & SMALLER FUND - EQUITY STRATEGIES

Formue Nord Markedsneutral

Proxy Renewable Long/Short Energy

EMERGING MANAGER & SMALLER FUND - MACRO, FIXED INCOME & RELATIVE VALUE

Volt Diversified Alpha Fund

LONG TERM PERFORMANCE (5 years) - MACRO, FIXED INCOME & RELATIVE VALUE

Asgard Fixed Income Fund

Danske Invest Hedge Fixed Income Strategies Fund

Formuepleje Safe

LONG TERM PERFORMANCE (20 years) - MANAGED FUTURES

Lynx