Nurturing Young Talent

Stockholm (HedgeNordic) – Getting hired at a hedge fund directly out of university is uncommon but not impossible. Lukas Börjesson (*pictured*), who is currently pursuing a Master's programme in mathematics at Linköping University with a focus on applied mathematics, multivariate statistics, stochastic processes and machine learning, has been hired by Linköping-based Adaptive Hedge Fund Management.

"Linköping's first hedge fund, Adaptive Hedge Fund Management, welcomes Lukas Börjesson to the company," according to a press release. Alongside his studies, Börjesson will work on creating and developing quant models used by Adaptive's hedge fund vehicle, **Adaptive Paradigm Alpha**. Founded and managed by Alexander Hyll, Adaptive Paradigm Alpha combines quantitative analysis powered by statistical models and artificial intelligence with qualitative fundamental analysis to identify and capitalize on global paradigm shifts. The paradigm-focused long/short equity fund recorded only positive months in 2020, delivering a year-to-date return of 6.1 percent through the end of July.

"We know there is a wealth of expertise at Linköping University, and we have established ourselves in Linköping to be able to benefit from that," CEO and portfolio manager Alexander Hyll says in a press release. "Lukas is well versed in programming and machine learning, in addition to having a driven personality and a curious mindset that fits well into the corporate culture we want to build," he adds.

"Most fund companies in Sweden are based in Stockholm, so I am happy about the opportunity to combine the studies with practical work focused on quantitative analysis at a hedge fund here in Linköping," Börjesson comments on joining Adaptive Hedge Fund Management. "It will be very fun to work with a skilled and forward-looking manager like Alexander and develop Adaptive's already well-functioning models."