

Accendo Welcomes Senior Advisor

Stockholm (HedgeNordic) – Accendo Capital has appointed Michael Rosenlew as Senior Advisor to its event-driven activist hedge fund, **Accendo**. Rosenlew is currently the Chairman of the Board of Finnish family-owned investment company Hartwall Capital, which engages in active ownership in listed and non-listed companies.

Rosenlew had a long career at IK Investment Partners, a European private equity advisory group with Nordic roots, as well as served on the Boards of Caverion as Chairman, Pöyry and Stockmann. “It is a real pleasure to have Michael on board both as Senior Advisor and as a significant investor in the Fund,” Henri Österlund, Founding Partner of Accendo Capital, comments on Rosenlew joining the Accendo’s team of senior advisors. “Michael has been instrumental in transforming the Nordic investment industry and I am very pleased he shares our excitement for the type of entrepreneurial, activist investing Accendo represents.”



Michael Rosenlew

“I met Henri for the first time about 25 years ago and it is a pleasure to be working with him and the Accendo team since we share a similar mindset about investments and how to make companies successful,” says Rosenlew. His private equity career and experience of directing both listed and private corporations match Accendo’s private and collaborative activist approach.

Accendo, which gained 27.5 percent year-to-date through the end of July and reached €100 million under management for the first time earlier this summer, maintains a focused portfolio of publicly-listed small- and mid-cap companies from Northern Europe. The fund managed by a core team comprised of Henri Österlund, Mark H. Shay and Kai Tavakka currently ranks among the top five best-performing members of the Nordic Hedge Index in 2020.

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