

Kreditfonden Grows on All Fronts

Stockholm (HedgeNordic) – Stockholm-based asset manager Kredifonden keeps expanding its team as assets under management continue to rise. After announcing the hiring of Arnar Vidarsson in early February, the asset manager has just announced that Johan Nobel is also joining the team as a Senior Analyst.

Nobel joins Kredifonden from AB Svensk Exportkredit, which provides loans to Swedish exporting companies and their customers abroad. He worked in several different roles, most recently as a business manager in the medium-sized business segment. “Johan has solid experience of credit analysis, interest rate and market analysis, as well as investment experience focused on direct loans,” comments Fredrik Sjöstrand (*pictured*), CIO and founding partner.

Kredifonden manages direct lending fund **Scandinavian Credit Fund I** and the recently-launched **Nordic Factoring Fund**. Scandinavian Credit Fund I, an alternative investment fund that provides direct loans to small- and medium-sized companies, has seen its assets under management increase from below SEK 200 million at the end of 2016 to SEK 3.1 billion in January last year and SEK 4.2 billion this year.

“We have recruited two new analysts starting in May,” writes Fredrik Sjöstrand in a recent letter to investors. “It will be fun to include them in our team,” he adds. With the team at Kredifonden expanding at such a rapid pace, the asset manager also recruited an office manager to oversee the organisation. “It is important for us to grow on all fronts,” says Sjöstrand, who emphasises that “it is a great responsibility to manage over SEK 4.4 billion in assets and we are both grateful and humble for the task of managing this capital.”