

# Crescit Protect Joins the NHX

Stockholm (HedgeNordic) – **Crescit Protect**, a hedge fund that seeks to generate market-like returns with lower volatility, has now joined the Nordic Hedge Index. The fund managed by Stockholm-based alternatives manager Crescit Asset Management returned 5.2 percent since launching in mid-April of last year with over SEK 1 billion in assets under management.

Managed by a team of four, Crescit Protect uses equity derivatives to generate returns similar to the MSCI World Index. The fund employs a systematic derivatives-focused strategy to allocate to different global equity market indices. The market exposure is hedged using an ongoing protective put-buying program financed by selling short-dated out-of-the-money call options. Crescit Protect seeks to generate attractive risk-adjusted returns for institutional investors. According to **Jonas Granholm** (*pictured*), Crescit Asset Management's CEO, "Crescit Protect is aimed to help institutional clients maintain an efficient asset allocation, and still have a meaningful expected return."

Crescit Asset Management, founded by CEO Jonas Granholm, Hans Biörck and Gustav Lundeborg in 2013, also manages multi-strategy hedge fund **Crescit**. The fund utilizes derivatives, primarily on major equity indices, and fixed income investments to generate a good risk-adjusted return with low correlation to equity markets.

In April last year, Finnish insurer Mandatum Life acquired a 19.9 percent stake in Crescit Asset Management in connection with the launch of Crescit Protect. The three founders remained majority owners of Crescit together with Swedish property and venture capital investor Lennart Grebelius.

Welcome to the Nordic Hedge Index!