

Danske Hedge Fund Grows on Momentum

Stockholm (HedgeNordic) – Danske Bank Asset Management is strengthening the team managing **Danske Invest Fixed Income Global Value** with the appointment of Anders Vestergård Fischer. Fischer joins Danske from the asset management arm of Danish commercial pension fund PFA, where he most recently served as a senior portfolio manager.

Fischer joined PFA Asset Management in April of 2016 as portfolio manager after spending almost four years at Danske Markets. He joined the portfolio team managing Danske Invest Fixed Income Global Value – comprised of chief portfolio manager Anders Møller Lumholtz and senior portfolio manager Edi Zulfaj – at the beginning of this month.

At last week's awards ceremony of the HFM European Emerging Manager Awards, Danske Invest Fixed Income Global Value collected the prize for the best fund within the "Fixed Income: Over \$100 million" category ahead of Norwegian fund Borea Høyrente and two other non-Nordic vehicles. Whereas Danske Bank Asset Management has successfully managed Nordic and European-focused fixed-income hedge funds, Danske Invest Fixed Income Global Value represents Danske's first fixed-income hedge fund with a more global focus. Launched in June of last year, the fund's share class included in the Nordic Hedge Index generated a cumulative return of 13.7 percent since inception to the end of November after gaining 11.2 percent year-to-date.

"The award is a fantastic recognition that our methods and strategies also work in a global context," Michael Petry (*pictured*), who is head of hedge funds at Danske Bank Asset Management, said in a press release. "We are extremely proud that one of our new hedge funds managed to come out on top," Petry also tells HedgeNordic. "The fund's performance has been impressive so far, with positive returns in 15 out of 17 months."

"The award culminates close to one and a half years of solid returns and a large inflow of capital from both private and institutional investors," said the press release. Danske Invest Fixed Income Global Value recently passed €550 million in assets under management and is among the five largest fixed-income hedge funds in the Nordics.