

Nordic Quant HFs Shortlisted for Awards

Stockholm (HedgeNordic) – Three Nordic hedge funds will compete for awards at the HFM European Quant Awards 2019, which encompasses the full breadth of CTA, managed futures and quant hedge funds. The awards ceremony will take place on October 10 in London.

SEB Asset Selection, which uses a systematic trend-following approach to invest in four different asset classes, has been shortlisted in the “Managed futures (Ucits)” category alongside eight other funds. The fund’s share class included in the Nordic Hedge Index returned 6.3 percent in the first seven months of 2019. SEB Asset Selection, managed by the SEB Global Quant Team led by Hans-Olov Bornemann, had €874 million in assets under management at the end of July.

RPM Evolving CTA Fund, a multi-CTA fund investing in smaller up and coming CTA managers, will compete with ACL Global Fund of Abbey Capital and LGT Crown Managed Futures of LGT Capital Partners for the main prize in the “Multi-manager fund” category. After posting a return of 1.3 percent for 2018, RPM Evolving CTA Fund has been enjoying a great year so far. The multi-CTA fund gained 7.7 percent month-to-date through the end of Monday, which brought the year-to-date return to 15.5 percent.

QQM Equity Hedge, a systematic market-neutral fund run by Ola Björkmo and Jonas Sandefeldt (*pictured*), has been shortlisted in a new award category called “Quant equity” together with two other funds. The Swedish fund employs a systematic strategy to build a well-diversified market-neutral portfolio that aims to capture the effects of fundamental and price momentum in European equity markets. QQM Equity Hedge is up 13.3 percent year-to-date through mid-August.

Good luck to the nominees!