

# Nordea's Multi Asset Team to Manage a Near Billion-Dollar Fund

Stockholm (HedgeNordic) - The Nordea Multi Assets Team headed by Asbjørn Trolle Hansen is set to manage the \$909 million John Hancock Global Absolute Return Strategies Fund, according to Citywire referring to a filing with the U.S. Securities and Exchange Commission. The Nordea Multi Assets Team manages three members of the Nordic Hedge Index: Nordea's Alpha family of funds.

According to the filing, U.S. investment firm John Hancock is replacing Aberdeen Standard Investments with Nordea Investment Management and is changing the name of the fund to John Hancock Multi-Asset Absolute Return Fund. Asbjørn Trolle Hansen, Claus Vorm and Kurt Kongsted from the Nordea Multi Asset Team are assigned to manage the fund. Launched in December of 2011, John Hancock Global Absolute Return Strategies Fund manages \$908.9 million in assets under management as of July 2. The institutional share class of the fund delivered an annualized return of 2.4 percent since inception through the end of May.

The Nordea Multi Asset Team also manages Nordea's Alpha family, which employs a multi-asset approach to harvest different risk premia. Nordea 1 - Alpha 7 MA Fund, Nordea 1 - Alpha 10 MA Fund and Nordea 1 - Alpha 15 MA Fund share the same investment approach, but exhibit different risk-return profiles. The three funds collectively oversee €3.75 billion in assets under management as of the end of May. The Multi Assets Team is headed by Asbjørn Trolle Hansen, who joined Nordea as head of the Multi Assets Team in 2004.

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