

# Finnish HCP Reaches AUM Milestone

Stockholm (HedgeNordic) - Helsinki-based asset manager Helsinki Capital Partners has now reached €100 million in assets under management on the back of strong performance from its long-only equity hedge fund, **HCP Focus**. After gaining nearly 40 percent year-to-date through the end of last week, the assets overseen by HCP Focus increased to €70 million at the end of June from around €46 million at the end of last year.

Founded in 2007, Helsinki Capital Partners currently manages three distinct hedge funds. Managed by Ernst Grönblom, **HCP Focus Fund** is a long-only equity hedge fund maintaining a very concentrated portfolio of undervalued high-quality businesses. **HCP Black Fund** is a multi-strategy, multi-style fund that employs active diversification across a wide range of non-correlated alternative and traditional assets. The fund is managed by Tommi Kemppainen, the CEO of the Finnish asset manager, and oversees €17.5 million in assets under management as of the end of June. The €6.5 million **HCP Quant Fund** is managed by Pasi Havia using a deep value investing approach that relies on quant-based models.

The assets overseen by Helsinki Capital Partners increased from €47.5 million at the end of 2014 to €70.2 million at the end of 2018 and over €100 million earlier this month. "We are proud to have reached €100 million in assets under management in our own unique way," said Tommi Kemppainen on the achievement, adding that "we have reached this threshold with a transparent fee structure applicable to everyone." The CEO thanked investors for their trust, saying "we are grateful for your trust, now and ever."

The team behind Helsinki Capital Partners have now set their eyes on the €1 billion-milestone. "We might need the next 20 years before we reach our first €1 billion in assets under management at the current pace," said Kemppainen, further emphasizing that the team "are prepared for this long-term journey."