

# Agenta Gets New Multi-Asset Fund Off the Ground

Stockholm (HedgeNordic) – Stockholm-based asset manager Agenta Investment Management launched a multi-asset absolute return fund at the beginning of 2019. **Agenta Alternativa Investeringar**, a hedge fund that predominantly makes direct and indirect investments in equities and bonds, has now joined the Nordic Hedge Index.

Agenta Alternativa Investeringar is a multi-asset absolute return fund with a broad investment mandate, which allows making both direct and indirect investments in listed and unlisted securities in various asset classes. Since launching on the first day of January, the fund has predominantly allocated capital to Nordic bonds, Swedish equities and long/short equity funds. The fund's investments are predominantly focused in Sweden, but its investment mandate allows investing globally as well.

Agenta Alternativa Investeringar is managed by Stefan Engström (*pictured*), who co-founded Agenta Investment Management with CEO Peter Agardh in 2005. According to Engström, the fund's attractive fee structure (a 0.24 percent management fee plus 15 percent of any gains above the fund's benchmark) combined with the low risk and uncorrelated nature of its investment strategy, is expected to "lead to superior risk-adjusted returns for investors."

Through the end of June, Agenta Alternativa Investeringar's net-of-fees performance since inception equals 4.3 percent. This return is in line with the average year-to-date performance of all Nordic multi-strategy hedge funds part of the NHX Multi-Strategy. This strategy sub-category within the Nordic Hedge Index was up 4.3 percent in the first half of 2019. Agenta Alternativa Investeringar registered only positive months since its launch on January 1, 2019, including the month of May, when two in every three members of the Nordic Hedge Index incurred losses for the month.

Welcome to the Nordic Hedge Index!