

Sector Asset Management Becomes PRI Signatory

Stockholm (HedgeNordic) – Sector Asset Management, a Norwegian independent hedge fund platform, has become a signatory to the United Nations-supported Principles for Responsible Investment (PRI) and thereby confirmed their commitment to responsible investment.

Sector Asset Management's business model involves partnering with independent investment teams by supporting them with operational, legal and compliance infrastructure. Three members of the Nordic Hedge Index – Incentive Active Value Fund, Sector Healthcare Fund, and Sector Zen Fund – currently operate under the Sector umbrella.

“By signing the internationally recognised principles, we are formally confirming our commitment to responsible investment,” says Knut N. Kjær, Chairman of Sector Asset Management. The PRI is a proponent of responsible investment that assists signatories in understanding the investment implications of environmental, social and governance (ESG) factors and incorporating these factors into their investment and ownership decisions.

Knut Kjær was part of the working group that drafted the UN PRI in 2005-2006. “Since then investors' awareness of ESG has increased rapidly, as have their expectations to investment managers. In the years to come I believe it will be increasingly important to understand how climate change, including politics and technology can affect financial risk and return”, he says.

Sector Asset Management, founded by Wollert Hvide (*pictured*) and J. Peter Andersland, has joined a network of more than 2,000 signatories who agreed to commit to six core principles designed to embed ESG factors into investing.