

Nordic Hedge Fund Country Report Q1/2019

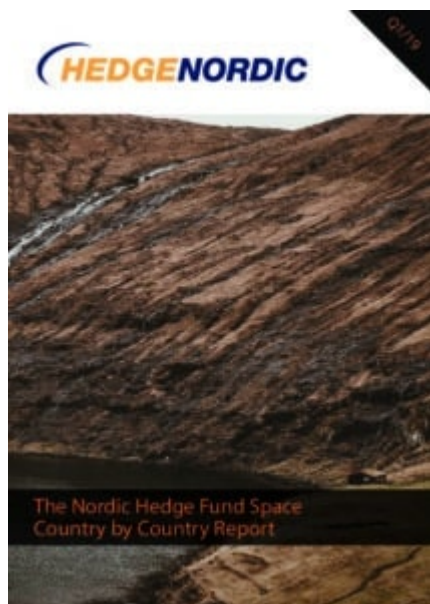
Stockholm (HedgeNordic) – HedgeNordic is pleased to present the “Nordic hedge fund space: country-by-country report” for the first quarter of 2019. This report highlights the main developments, top performers, largest hedge funds, and other statistics in each of the four Nordic countries.

In the first quarter of 2019, Nordic hedge funds had their best quarter in the past four years. Danish and Finnish hedge funds performed strongly during the quarter, with both groups booking an average gain of more than five percent. Swedish hedge funds, accounting for more than half of all members in the Nordic Hedge Index, were the least successful on average during the quarter.

HCP Focus Fund, which maintains a concentrated portfolio of undervalued high-quality businesses, was the best performing member of the Nordic Hedge Index (NHX) in the first quarter with a gain of 32.2 percent. With a quarterly increase of 19.8 percent, **Formuepleje Penta** was the best performing Danish fund in the NHX. **Alcur Select**, which was up 20.5 percent in the first quarter, topped the performance leaderboard among Swedish hedge funds. **Titan Opportunities Fund** gained 12.0 percent and was the top performing Norwegian hedge fund in the NHX.

At the end of March, the Nordic Hedge Index comprised 172 members: 99 hedge funds in Sweden, 38 funds in Denmark, 17 in Finland and 18 in Norway.

The most recent edition of the country-by-country report can be viewed below:



Picture © shutterstock_Krivosheev-Vitaly