

Bodenholm with new Absolute Return UCITS Fund

Stockholm (HedgeNordic) - At the beginning of March, Bodenholm Capital, a member of the Brummer & Partners family of managers, launched a UCITS fund which currently has 130 MEUR in AUM. The new fund, Bodenholm Absolute Return, has daily liquidity and is domiciled in Luxembourg.

The UCITS-fund follows Bodenholm's established low net long/short equity strategy, which is a European focused strategy that invests a majority of the assets in the Nordic region, spin-offs, and in conglomerates that are in de-conglomeration phase. On the short side Bodenholm, with its dedicated shorting team, focuses on the discovery of companies that make use of aggressive accounting practices.

Per Johansson (*pictured*), CIO and Founder of Bodenholm Capital, comments on the new launch: "Following the success of our flagship fund, we are excited to extend our unique strategy to European onshore clients and UCITS investors."

Stockholm based Bodenholm Capital was founded in 2015 and currently oversees AUM of 900 MUSD. Bodenholm manages a European fundamental equity long/short strategy with a global mandate. The strategy is relatively concentrated with 20-30 longs and 30-40 shorts. The strategy aims to produce absolute returns with limited beta exposure and low correlation to equity markets. On the long side, the emphasis is on finding undervalued quality companies with a wide margin of safety over a multi-year investment horizon, with a focus on Nordic companies, spin-offs, and conglomerates. On the short side, Bodenholm has a dedicated team of analysts with a distinct investment process and idea generation. Shorting is built around finding deteriorating companies through forensic analysis of financial statements and local filings.