

# Brummer Says No to Nuclear Weapons and Thermal Coal

Stockholm (HedgeNordic) – Stockholm-based hedge fund manager Brummer & Partners AB, whose flagship multi-strategy fund, Brummer Multi-Strategy (BMS), invests in nine independent hedge funds co-owned by the manager, announced further additions to its investment exclusion list, thereby showing an increased commitment to sustainable investment practices. Brummer & Partners and the hedge funds included in BMS decided to extend their existing exclusions list that included mainly companies focusing on the production of controversial weapons. In addition, the funds have now committed to abstaining from investments in companies involved in the manufacturing or selling of nuclear weapons.

In addition, Brummer Multi-Strategy and its underlying hedge funds will also stay away from holding positions in companies that derive more than five percent of their revenues from coal or companies that generate more than 30 percent of revenues from electricity production generated by the combustion of coal. Meanwhile, the funds may choose to build short positions in those companies, when they are expected to underperform.

Picture from Pixabay